

NEW HAMPSHIRE CREDIT UNION LEAGUE
2001 LEGISLATIVE SUMMARY

A. Increased Homestead Right

Effective January 1, 2002, the homestead right has been increased from \$30,000 to \$50,000. Chapter 70, HB 175, amending RSA 480:1.

B. UCC Article 9 Amendments

Effective July 1, 2001, the proposed amendments to Article 9 (Secured Transactions) of the Uniform Commercial Code have been adopted. Chapter 102, HB 745, amending RSA ch. 382-A.

C. Consumer Cooperatives

Effective September 3, 2001, the consumers' cooperative associations statute has been revised to permit greater flexibility with respect to distributions to members. Chapter 197, SB 106, amending RSA ch. 301-A.

D. Uniform Electronic Transactions Act

Effective September 11, 2001, UETA has been adopted. Chapter 265, SB 139, adding RSA ch. 294-E.

Dated: August 27, 2001

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